Givens

• Science is big business
• A lot has been promised
• A lot is at stake
• The principles are murky
Alignment of Mission & Goals

• The Federal funding model

• The foundation/philanthropy funding model

• The industry funding model
The Investigator Perspective

• Altruism

• Values

• Responsibility to the individual’s program

• Personal reward

• Institutional loyalty
The Institutional Perspective

- Altruism
- Values
- Recognition
- Institutional financial needs
- Institutional policies
The Sponsor Perspective

• Mission & program priorities
• The end point
• Stewardship
• Resource limitations
• Cost-sharing: the invisible elephant
The System Perspective

- Public trust
- ROI
- Sustainability
- Health diplomacy
# 2006 AAMC Survey of Congressional Staffers

<table>
<thead>
<tr>
<th>Response</th>
<th>Choice</th>
</tr>
</thead>
<tbody>
<tr>
<td>43%</td>
<td>Find new treatments and cures for disease</td>
</tr>
<tr>
<td>14%</td>
<td>Improve quality of life and save lives</td>
</tr>
<tr>
<td>14%</td>
<td>Reduce health care costs</td>
</tr>
<tr>
<td>12%</td>
<td>Stay competitive globally</td>
</tr>
<tr>
<td>9%</td>
<td>Generate regional and local economic growth</td>
</tr>
<tr>
<td>5%</td>
<td>Prevent loss of a generation of medical researchers</td>
</tr>
<tr>
<td>2%</td>
<td>Respond to an aging population</td>
</tr>
</tbody>
</table>
Public Trust

- Professionalism
- Quality & Transparency
- Dedication
- Accountability
The Challenges

- Alignment of the investigator, institution & sponsor
- Resolution of differences: The cost-sharing crisis
- The Bayh-Dole Act revisited: ownership of I.P. & control of licensing/royalties
- Double dipping: checking on redundancy
- Assigning credit to sponsors
The Conundrum

No money, no mission
No mission, no money

The Only Solution

Principles, principles, principles!